

Independent Auditors' Report

To The Members of RODIC COFFEE ESTATES PRIVATE LIMITED REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **RODIC COFFEE ESTATES PRIVATE LIMITED** (the Company), which comprise the Balance Sheet as at March 31, 2022 and also the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of matters described except for the effect/possible effect of the matter described in the basis of Emphasis of Matters given in above paragraph, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- (b) In the case of the Statement of Profit and Loss, of the 'Profit' of the Company for the year ended on that date;
- (c) In the case of Cash Flow Statements, of the cash flows for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matter stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs(financial position), profit or loss (financial performance) and Cash flow of the Company in accordance with the accounting principles generally accepted in India, prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of the appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made thereunder.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



EMPHASIS OF MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The balances of Loans and advances, Unsecured Loan, Current Liabilities & Provisions and other personal accounts are subject to confirmation and reconciliation, if any. Our opinion is not qualified in respect of this matter.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow statement, dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Financial Statements comply with Indian Accounting Standard Specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rule, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

On the basis of the written representations received from the directors as On 31march, 2022;

- (a) The management has represented that, to the best of it's Knowledge and belief, other than as disclosed in the notes to the Accounts, no funds have been advanced or loaned or invested (either From borrowed funds or share premium or any other sources or kind Of funds) by the company to or in any other person(s) or entity (ies), Including foreign entities ("intermediaries"), with the understanding, Whether recorded in writing or otherwise, that the intermediary shall, Whether, directly or indirectly lend or invest in other persons or Entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries:
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or ntity (ies), including foreign entities ("Funding Parties"),n with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- (c) Nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement
- (d) No dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

For **KAMAL GUPTA ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN 000752C



CA. NEHA AGARWAL (MIRN 406713)
PARTNER

PLACE: KANPUR

DATED: 26.05.2022

UDIN: 22406713AJRAGC9168

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Rodic Coffee Estates Private Limited on the accounts of the company for the year ended 31st March, 2022]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, the property, plant and equipment have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the company it has not revalued its Property, Plant and Equipment (including right of use assets) or intangible assets or both during the year.
- (e) There are no such proceedings initiated or are pending against the company for holding any benami property under the Benami transactions (prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) In respect of its inventory:

- a) As explained to us, the inventories of Raw Materials, Work in Process, Finished Goods and Scrap were physically verified at the end of the year by the Management. As there is no inventory lying with third parties, no certificates of stocks holding have been received.
- b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records. The discrepancies noticed on physical verification of stocks as compared to book records were not material and have been properly dealt with in the books of account.

(iii) According to the information and explanations given to us, during the year, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

(iv) In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investment made, if any.

(v) The company has not accepted deposits to which the directives of issued by the Reserve Bank of India and provisions of section 73 to 76 or any other relevant provisions of the Companies Act 2013 and the Companies (Acceptance of Deposit) Rules 2015, with regard to the deposit accepted from the public are not applicable.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) In respect of statutory dues:

- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Income-tax, Tax deducted at sources, Sales Tax, value added tax (VAT), Service Tax, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Excise Duty, sales tax, VAT, CGST, SGST, IGST, Service Tax, Cess.



repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
According to the information and explanation given to us, none of the transaction are left unrecorded in books of accounts, or have been surrendered or disclosed as income during the year in the tax assessments under the income tax Act, 1961 (43 of 1961).

- ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- xvii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has incurred no cash losses in the financial year and in the immediately preceding financial year.
- xviii) On the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of Financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board Of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xix) There are no amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to Any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.

**For KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 000752C**

Nehe Agarwal
**CA. NEHA AGARWAL (MRN 406713)
PARTNER**

PLACE: KANPUR

DATED: 26.05.2022

UDIN: 22406713AJRAGC9168

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **RODIC COFFEE ESTATE PRIVATE LIMITED** ("the Company") as of 31st March, 2022 in the conjunction with our audit of standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control system over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that the receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future period are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 000752C



Nehe Agarwal

CA. NEHA AGARWAL (MRN 406713)
PARTNER

PLACE: KANPUR

DATED: 26.05.2022

UDIN: 22406713AJRAGC9168

Particulars	Note No.	2022	2021
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2.1	199,421,532	199,223,166
Capital Work-in-progress	2.1	-	-
Financial Assets			
Investments		-	-
Other Financial Assets		-	-
Deferred Tax Assets (net)		141,513.00	-
Other Non-Current Assets		-	-
Current Assets			
Inventories including Biological Assets	2.2	6,129,731	11,612,378
Financial Assets			
Trade Receivables	2.3	8,261,420	14,376,089
Cash and Cash Equivalents	2.4	8,548,178	2,254,188
Bank Balances other than Cash and Cash equivalents		-	-
Loans		-	-
Other Financial Assets		-	-
Current Tax Assets (Net)		-	-
Other Current Assets	2.5	714,842	468,488
TOTAL ASSETS		223,217,216	227,934,309
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	2.6	50,000,000	50,000,000
Other Equity	2.7	101,712,066	97,361,323
Non-Current Liabilities			
Financial Liabilities			
Other Financial Liabilities		-	-
Deferred Tax Liabilities (net)	2.8	-	20,220
Provisions		-	-
Current Liabilities			
Financial Liabilities			
Borrowings	2.9	69,809,081	78,809,081
Trade Payables	2.10	1,231,820	1,237,273
Other Financial Liabilities	2.11	91,000	169,600
Other Current Liabilities			
Provisions	2.12	73,099	16,812
Current Tax Liabilities (Net)		300,150	300,000
TOTAL EQUITY AND LIABILITIES		223,217,216	227,934,309
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Kamal Gupta Associates

Chartered Accountants

FRN : 000762C

Neha Agarwal

CA Neha Agarwal

Partner

Membership No. : 405713

Kanpur, May 26, 2022



For and on behalf of Board of Directors

Manish Agarwal

Manish Agarwal

Director

DIN: 01117076

Vimal Kumar Sharma

Vimal Kumar Sharma

Director

DIN: 00954083

Particulars	Note No.	2022	2021
Revenue from Operations			
Revenue from sale of Products	3.1	21,624,162	12,707,580
Other Income	3.2	-10,603	129,010
		21,613,559	12,836,590
Expenditure			
Cost of Materials Consumed	3.3	-	1,542,597
Changes in Inventories	3.4	5,482,647	-5,866,240
Employees Benefits Expenses	3.5	1,310,059	1,412,483
Finance Cost	3.6	-	-
Depreciation and Amortisation Expenses	2.1	795,634	949,276
Other Expenses	3.7	9,614,709	9,117,735
		17,203,048	7,155,851
Profit Before Exceptional Item and Tax		4,410,511	5,680,739
Profit Before Tax		4,410,511	5,680,739
Tax Expenses			
Current Tax		241,500	300,000
Deferred Tax Charge/ (Credit)		-161,733	-
Profit for the Year (IV-V)		4,330,744	5,380,739
Other Comprehensive Income (OCI)	3.8		
Items that will not be reclassified to profit or loss		-	-
Income Tax relating to these items		-	-
Items that will be reclassified to profit or loss		-	-
Income Tax relating to these items		-	-
Other Comprehensive Income for the Year (net of tax)		-	-
Total Comprehensive Income for the Year		4,330,744	5,380,739
Earnings per Equity Share of Face Value Rs. 10/- each	3.9		
Basic (In Rs.)		86,615	107,615
Diluted (In Rs.)		86,615	107,615
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Kamal Gupta Associates
Chartered Accountants
FRN : 000762C

For and on behalf of Board of Directors

Neha Agarwal
CA Neha Agarwal
Partner



Membership No. : 406713
Kanpur 26th May, 2022

Manish Agarwal
Manish Agarwal
Director
DIN: 01117076

Vimal Kumar Sharma
Vimal Kumar Sharma
Director
DIN: 00954083

Particulars	Note No.	For the year ended 31 March	
		2022	2021
Equity share capital			
Balance at the beginning of the year			
Changes in Equity Share Capital during the year (Note 2.14)		50000000	50000000
Balance at the end of the year		Nil	Nil
		50000000	50000000

OTHER EQUITY

Particulars	Reserves & Surplus		Other Comprehensive Income		Total	Total Equity
	Capital Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	Remeasurement Gain(Loss) on Defined Benefit Plan		
Balance as at 1 April, 2021	-	97,381,323	-	-	-	97,381,323
Profit for the year	-	4,330,744	-	-	-	4,330,744
Other Comprehensive Income for the year	-	-	-	-	-	-
Balance as at 31 March 2022	-	101,712,067	-	-	-	101,712,067
Balance as at 1 April 2020	-	92,000,584	-	-	-	92,000,584
Profit for the year	-	5,380,739	-	-	-	5,380,739
Other Comprehensive Income for the year	-	-	-	-	-	-
Balance as at 31 March 2021	-	97,381,323	-	-	-	97,381,323
Balance as at 1 April 2019	-	74,261,431	-	-	-	74,261,431
Profit for the year	-	17,739,153	-	-	-	17,739,153
Other Comprehensive Income for the year	-	-	-	-	-	-
Balance as at 31 March 2020	-	92,000,584	-	-	-	92,000,584

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Kamal Gupta Associates
Chartered Accountants
FRN : 000762C

Nehe Agarwal
CA Nehe Agarwal
Partner



Membership No. : 406713
Kanpur 26th May, 2022

For and on behalf of Board of Directors

Manish Agarwal
Manish Agarwal
Director
DIN: 01117076

Vimal Kumar Sharma
Vimal Kumar Sharma
Director
DIN: 00954083

Particulars	2022	2021
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per statement of Profit and loss	4,410,510.52	5,680,740.00
Adjustments for :		
Depreciation & amortisation	795,633.86	949,276.00
Investment fair value adjustment	-	-
Interest Income	-	-
Dividend Income	-	-
Profit on Sale of Investments	-	-
Re-measurement of Defined Benefit	-	-
Foreign exchange gain/loss	-	-
Operating profit before working capital changes	5,206,144.38	6,630,016.00
Adjustment for:		
(Increase) in Inventories	5,482,646.54	-5,866,240.00
(Increase) /Decrease in Trade Receivables	6,114,669.00	13,915,520.00
(Increase) /Decrease in Loans	-	-
(Increase) /Decrease in Other Current and Non-Current Assets	-246,353.75	65,440.00
(Increase) /Decrease in Other financial and non-financial assets	-	-
(Increase) /Decrease in Current Tax Assets	-	-
(Decrease)/Increase in Trade Payables	-5,453.00	-10,226,756.00
(Decrease)/Increase in Other Current Liabilities	56,287.00	4,517.00
(Decrease)/Increase in Other Financial and Non-Financial Liabilities	-78,600.00	49,782.00
(Decrease)/Increase in Provisions	150.00	300,000.00
Cash generated from operations	16,529,490.17	4,872,279.00
Income Tax	-241,500.00	-300,000.00
NET CASH FLOWS FROM OPERATING ACTIVITIES	16,287,990.17	4,572,279.00
Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment		
Purchase of Property, Plant and Equipment including WIP, Investments etc	-994,000.00	-
Interest Income	-	-
Dividend Income	-	-
Profit on Sale of Investments	-	-
Deposits Matured/made during the year	-	-
(B) NET CASH FLOWS FROM INVESTING ACTIVITIES	-994,000.00	-
Cash flow from financing activities	-9,000,000.00	-3,000,000.00
(C) NET CASH FLOWS FROM FINANCING ACTIVITIES	-9,000,000.00	-3,000,000.00
Net increase / (decrease) in cash and cash equivalents	6,293,990.17	1,572,279.00
Cash and cash equivalents at the beginning of the year	2,254,188.00	681,909.00
Cash and cash equivalents at the end of the year	8,548,178.17	2,254,188.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Kamal Gupta Associates
Chartered Accountants
FRN : 000762C

Neha Agarwal

CA Neha Agarwal
Partner

Membership No. : 406713
Kanpur, May 26, 2022

For and on behalf of Board of Directors

Manish Agarwal
Manish Agarwal
Director
DIN: 01117076

Vimal Kumar Sharma
Vimal Kumar Sharma
Director
DIN: 00954083

Forming part of the Financial Statements

PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Financial year 2021-22

ULARS	Gross Block				Depreciation & Amortisation				Net Block	
	As at April 1, 2021	Additions	Deductions/ adjustments	As at March 31, 2022	As at April 1, 2021	For the Year	Deductions/ adjustments	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022
Property, plant and equipment (a)	192,772,715	-	-	192,772,715	-	-	-	-	-	192,772,715
Buildings	1,598,477	-	-	1,598,477	370,329	103,287	-	473,616	-	1,124,861
Plant and machinery	4,297,025	-	-	4,297,025	583,867	340,856	-	924,523	-	3,372,502
Other Plants	1,690,412	-	-	1,690,412	760,484	174,390	-	934,874	-	755,538
Leasehold land	28,043	994,000	-	1,022,043	15,355	10,939	-	26,294	-	995,749
Plant and equipment	12,653	-	-	12,653	10,338	-	-	10,338	-	2,315
Equipments	2,960	-	-	2,960	2,056	-	-	2,056	-	904
Intangible Assets	1,078,793	-	-	1,078,793	515,693	166,162	-	681,845	-	396,948
Total	201,481,078	994,000	-	202,475,078	2,257,912	795,634	-	3,053,546	-	199,421,532
Work-in-progress (b)	-	-	-	-	-	-	-	-	-	-
Plants in progress	-	-	-	-	-	-	-	-	-	-
Total	201,481,078	994,000	-	202,475,078	2,257,912	795,634	-	3,053,546	-	199,421,532
Financial year 2020-21										
ULARS	Gross Block				Depreciation & Amortisation				Net Block	
	As at April 1, 2020	Additions	Deductions/ adjustments	As at March 31, 2021	As at April 1, 2020	For the Year	Deductions/ adjustments	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021
Property, plant and equipment (a)	192,772,715	-	-	192,772,715	-	-	-	-	-	192,772,715
Buildings	1,598,477	-	-	1,598,477	257,568	112,771	-	370,329	-	1,228,148
Plant and machinery	4,297,025	-	-	4,297,025	208,198	375,469	-	583,667	-	3,713,358
Other Plants	1,690,412	-	-	1,690,412	542,382	218,102	-	760,484	-	929,928
Leasehold land	28,043	-	-	28,043	10,922	4,433	-	15,355	-	12,698
Plant and equipment	12,653	-	-	12,653	10,104	234	-	10,338	-	2,315
Equipments	2,960	-	-	2,960	1,751	305	-	2,056	-	904
Intangible Assets	1,078,793	-	-	1,078,793	277,721	237,962	-	515,683	-	563,110
Total	201,481,078	-	-	201,481,078	1,308,636	949,276	-	2,257,912	-	199,223,166
Work-in-progress (b)	-	-	-	-	-	-	-	-	-	-
Plants in progress	-	-	-	-	-	-	-	-	-	-
Total	201,481,078	-	-	201,481,078	1,308,636	949,276	-	2,257,912	-	199,223,166



	2,022	As at 31 March 2,021
Raw Material	-	-
Work-in-progress including Growing Produce	-	-
Finished Goods	6,129,731	11,612,378
Stock-in-trade	-	-
	6,129,731	11,612,378

2.3 TRADE RECEIVABLES

(Unsecured, carried at amortized cost, except other-wise stated)

Particulars	As at 31 March	
	2,022	2,021
Considered Good	8,261,420	14,376,089
Considered Doubtful	-	-
Less: Allowance for Credit Losses	-	-
	8,261,420	14,376,089

2.4 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March	
	2,022	2,021
Cash on hand	2,995,297	1,531,797
Balances with Banks		
In Current Account	5,552,881	722,391
	8,548,178	2,254,188

2.5 OTHER CURRENT ASSETS

Particulars	As at 31 March	
	2,022	2,021
Unsecured, Considered Good		
Security Deposits	5,000	5,000
Other Advances	10,264	15,374
GST Receivables	699,578	448,114
	714,842	468,488



	2022	2021
Authorised		
50,00,000 Equity Shares of Rs. 10/- each	500.00	500.00
(Previous Year 50,00,000 Equity Shares of Rs. 10/- each)		
	500.00	500.00
50,00,000 Equity Shares of Rs. 10/- each	500.00	500.00
(Previous Year 50,00,000 Equity Shares of Rs. 10/- each)		
	500.00	500.00

Reconciliation of the Number of Equity Shares Outstanding

Particulars	Number of Shares		Amount	
	2022	2021	2022	2021
Outstanding as at the beginning of the year	5,000,000	5,000,000	500.00	500.00
Add: Issued during the year	-	-	-	-
Outstanding as at the end of the year	5,000,000	5,000,000	500.00	500.00

Rights, Preferences and Restrictions attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of the Equity Shares is entitled to one vote per share held. The Company declares dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in the case of interim dividend.

Details of Shares held by Parent Company

Particulars	As at 31 March		As at 31 March	
	2022		2021	
	No. of Shares	% Holding	No. of Shares	% Holding
Sulabh Engineers and Services Limited	2550000	51.00%	2550000	51.00%

Details of Shareholders holding more than 5% Shares in the Equity Share Capital of the Company

Particulars	As at 31 March		As at 31 March	
	2022		2021	
	No. of Shares	% Holding	No. of Shares	% Holding
Sulabh Engineers and Services Limited	2550000	51.00%	2550000	51.00%
Raj Kumar	1450000	29.00%	1450000	29.00%
Vimal Kumar Sharma	1000000	20.00%	1000000	20.00%

2.7 OTHER EQUITY

Particulars	As at 31 March	
	2022	2021
Capital Reserve	-	-
Retained Earnings	101,712,066.38	97,381,323
Equity Instruments through Other Comprehensive Income	-	-
Remesurement Gain/(Loss) on Defined Benefit Plan through OCI	-	-
	101,712,066	97,381,323

- a. Retained earnings – Accumulated earnings include all current and prior period profits as disclosed in the statement of profit and loss.
- b. Equity Instrument through OCI: It represents the cumulative gains/(losses) arising on the revaluation of Equity Shares (other than investments in Subsidiaries and Associates, which are carried at cost) measured at fair value through OCI, net of amounts reclassified to Retained Earnings on disposal of such instruments.



Particulars	As at 31 March	
	2022	2021
Statement of Profit & Loss Account		
Profit or loss section		
Current tax expenses for current year	-	-
MAT Adjustments	-	-
Current tax benefits pertaining to prior years	-	-
	-	-

DEFERRED TAX ASSETS (LIABILITIES) RECORDED IN BALANCE SHEET

Particulars	As at 31 March 2022	Charge for the current year		As at 31 March 2021
		Profit or Loss	OCI	
Deferred Tax Assets/ (Liabilities):				
Depreciation and amortisation	141,513	161,733	Nil	-20,220
Fair Valuation of Investments	-	-	Nil	-
Provisions allowed under tax on payment basis	-	-	Nil	-
MAT Credit Entitlement	-	-	Nil	-
	141,513	161,733	-	-20,220
Deferred Tax Liabilities:				
Fair Valuation of Investments	-	-	-	-
	-	-	-	-
Deferred Tax Assets/ (Liabilities) (Net)	141,513	161,733	-	-20,220

Particulars	As at 31 March 2021	Charge for the current year		As at 31 March 2020
		Profit or Loss	OCI	
Deferred Tax Assets/ (Liabilities):				
Depreciation and amortisation	-20,220	-	Nil	-20,220
Fair Valuation of Investments	-	-	Nil	-
Provisions allowed under tax on payment basis	-	-	Nil	-
MAT Credit Entitlement	-	-	Nil	-
	-20,220	-	-	-20,220
Deferred Tax Liabilities:				
Fair Valuation of Investments	-	-	-	-
	-	-	-	-
Deferred Tax Assets/ (Liabilities) (Net)	-20,220	-	-	-20,220

Under the Indian Income Tax Act, 1961, the Company is liable to pay Minimum Alternate Tax in the tax holiday period. MAT paid can be carried forward for a period of 15 years and can be set off against the future tax liabilities. MAT is recognised as a deferred tax asset only when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised. Accordingly, the Company has recognised a deferred tax asset.



	2022	2021
Unsecured Borrowings		
From Directors	33,800,000	33,800,000
From Parent Company	36,009,081	45,009,081
From Others	-	-
Closing Balance	69,809,081	78,809,081

2.10 CURRENT FINANCIAL LIABILITIES - TRADE PAYABLES

(Carried at amortized cost, except other-wise stated)

Particulars	As at 31 March	
	2022	2021
Total outstanding dues of micro enterprises and small enterprises #	Nil	Nil
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,231,820	1,237,273
	1,231,820	1,237,273
(i) Principal amount due remaining unpaid to Micro and Small Enterprises	Nil	Nil
(ii) Interest due remaining unpaid to Micro and Small Enterprises	Nil	Nil
(iii) Interest due and payable to Micro and Small Enterprises	Nil	Nil

Based on information available with the Company, no creditors have identified as "Supplier" within the meaning of "Micro, Small and Medium Enterprises Development (MSMED) Act, 2006". Accordingly no disclosure under MSMED Act has been given.

2.11 CURRENT - OTHER FINANCIAL LIABILITIES

(Carried at amortized cost, except other-wise stated)

Particulars	As at 31 March	
	2022	2021
Capital Creditors	Nil	Nil
Employee Dues	91,000	169,600
	91,000	169,600

2.12 OTHER CURRENT LIABILITIES

Particulars	As at 31 March	
	2022	2021
Statutory Dues	13,244	16,812
Other Payables (including Employee Benefits Payable, Provision etc.)	59,855	-
	73,099	16,812



	2022	2021
Sale of Products	21,624,162	12,707,580
Sale of Trading Products	-	-
Other Operative Revenue	-	-
	21,624,162	12,707,580

3.2 OTHER INCOME

Particulars	For the year ended 31 March	
	2022	2021
Interest Income-Bank Deposits	-	-
Dividend	-	-
Government Grants (Duty Drawback & Other Export Incentives)	-	-
Profit of Sale of Investments	-	-
Net Gain on Foreign Currency Transactions & Translation	-	-
Gain in the fair valuation of biological asset	-	-
Other Income	-10,603	129,010
	-10,603	129,010

3.3 COST OF MATERIAL CONSUMED

Particulars	For the year ended 31 March	
	2022	2021
Raw-Material Consumed		
Opening Stock	-	-
Add: Purchase & Incidental Expenses	-	1,542,597
Less: Closing Stock	-	-
Raw-Material Consumed	-	1,542,597
Packing Material, Stores & Chemicals consumed	-	-
	-	1,542,597

3.4 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROCESS AND STOCK-IN-TRADE

Particulars	For the year ended 31 March	
	2022	2021
Closing Stock-Finished Goods	6,129,731	11,612,378
Closing Stock-Stock-in-Process	-	-
	6,129,731	11,612,378
Less: Opening Stock -Finished Goods	11,612,378	5,746,138
Opening Stock - Stock-in-Process	-	-
	11,612,378	5,746,138
(Increase)/Decrease in Stock	5,482,647	-5,866,240

3.5 EMPLOYEES BENEFIT EXPENSES

Particulars	For the year ended 31 March	
	2022	2021
Salaries, Wages and Bonus etc	1,064,933	1,195,500
Contribution to Provident and other funds	42,652	30,209
Gratuity Expenses	-	-
Staff Welfare Expenses	202,474	186,774
	1,310,059	1,412,483



Term Loan	-	-
Others	-	-
	-	-

3.7 OTHER EXPENSES

Particulars	For the year ended 31 March	
	2022	2021
Manufacturing Expenses		
Agriculture expenses	2,516,290	1,421,521
Pesticides		
Consumables		
Consumption of Store and Spares		
Excise duty on Contract Manufacturing		
Freight Inwards		
Labour Contract Charges	5,462,270	6,041,959
Power & Fuel	320,904	388,221
Testing Charges & License Fees		
Research & Development Expenses		
Other Manufacturing Charges		
Administrative, selling & Distribution Expenses		
Advertisement		
Bank Charges	2,157	1,095
Books & periodicals		
Business promotion		
Communication	3,059	5,784
Commission	-	-
Donations and contributions		
Freight and Forwarding on Sales		
Insurance	51,040	59,684
Interest on Security Deposits		
Legal and professional	28,805	83,804
Payments to auditors	60,000	60,000
Postage & Courier	259	1,131
Printing and stationery	13,306	10,911
Repairs and Maintenance	1,087,663	1,012,286
Rent, Rates and Taxes	29,620	
Travelling and conveyance	37,340	26,816
Miscellaneous expenses	1,995	4,523
Loss on Fair Valuation of Mutual Funds /Shares (Measured at FVTPL)		
Loss Allowances		
Bad Debts		
	9,614,709	9,117,735



	2022	2021
Items that will not be reclassified to Profit and Loss		
Equity Instrument through Other Comprehensive Income	-	-
Re-measurement of Defined Benefit Plan	-	-
Less: Income Tax	-	-
Items that will be reclassified to Profit and Loss		
Exchange differences on translating foreign operations	-	-
Less: Income Tax	-	-
	-	-

3.9 EARNING PER SHARE (EPS)

Particulars

	For the year ended 31 March	
	2022	2021
Net profit for the Year Attributable to Equity Shareholders	4,330,744	5,380,739
Basic EPS		
Weighted-Average Number of Equity Shares Outstanding (Nos.) of Face Value of Rs. 1 each	5,000,000	5,000,000
Basic EPS (Rs.) for Face Value of Shares of Rs. 1 each	86,615	107,615
Diluted EPS		
Weighted-Average Number of Equity Shares Outstanding (Nos.)	5,000,000	5,000,000
Diluted EPS (Rs.) for Face Value of Shares of Rs. 1 each	86,615	107,615



Particulars	As at 31 March	
	2022	2021
(a) Contingent liabilities not provided	Nil	Nil
(b) Capital and other commitments	Nil	Nil

4.2 Estimated amount of contracts to be executed

Particulars	As at 31 March	
	2022	2021
Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil

4.3 Disclosure of transactions with related parties as required by Ind AS 24

Name of the related party and nature of relationship	Nature of transactions	2022		2021	
		Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet
(A) Holding Company, subsidiaries and fellow subsidiaries					
1. Sutabh Engineers and Services Limited (Holding Company)	Investments in equity shares	-	25,500,000.00	-	25,500,000.00
	Loans and advances	-	-	-	-
	Interest income	-	-	-	-
	Loans repaid	9,000,000.00	30,009,061.00	3,000,000.00	45,009,061.00
(B) Key managerial personnel and their relatives					
1. Raj Kumar (Director)	Nil	-	-	-	-
2. Viral Kumar Sharma (Director)	Nil	-	-	-	-
3. Manish Agarwal (Director)	Nil	-	-	-	-
4. Raveen Chand Agarwal (Director)	Nil	-	-	-	-
(C) Enterprises in which KMP their relatives having significant influence					
1. Roddic Consultants P Ltd		-	-	-	-

4.4 Event after reporting date

There have been no events after the reporting date that require adjustments/disclosure in these financial statements.

4.5 Corporate Social Responsibility

Expenditure incurred to be incurred under Section 135 of the Companies Act, 2013 on Corporate Social Responsibility (CSR) activities are Rs. Nil (Previous Year Rs. Nil)

4.6 Financial Instruments- Accounting Classifications And Fair Value Measurements (Ind As 107)

Particulars	As at 31 March	
	2022	2021
Financial Assets at Amortized Cost		
Investments	-	-
Trade Receivables	-	-
Cash and Cash Equivalents	-	-
Bank Balances other than Cash and Cash equivalents	-	-
Loans	-	-
Other Financial Assets	-	-
Financial Assets at Fair Value through profit and loss		
Investments	-	-
Trade Receivables	-	-
Cash and Cash Equivalents	-	-
Bank Balances other than Cash and Cash equivalents	-	-
Loans	-	-
Other Financial Assets	-	-
Financial Assets at Fair Value through OCI		
Investments	-	-
Trade Receivables	-	-
Cash and Cash Equivalents	-	-
Bank Balances other than Cash and Cash equivalents	-	-
Loans	-	-
Other Financial Assets	-	-
TOTAL	-	-
Financial Liabilities at Amortized Cost		
Trade Payables	-	-
Other Financial Liabilities	-	-
TOTAL	-	-



The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company has exposure to Credit, Liquidity and Market risks arising from financial instruments:

a. Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investments in debt securities.

Trade and other receivables:-

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the country in which customers operate.

The Management has established a credit policy under which each new customer is analysed individually for Creditworthiness before the Company's standard payment and delivery terms and conditions are offered. Credit limits are established for each customer and reviewed periodically.

At the end of the reporting period, there are no significant concentrations of credit risk. The carrying amount reflected above represents the maximum exposure to credit risk.

Financial Instruments and Cash deposits

Credit risk is limited as the Company generally invest in deposits with banks. Counterparty credit limits are reviewed by the Company periodically and the limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

b. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or rising damage to the Company's reputation. The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

Maturities of Financial Liabilities

Particulars	As at 31 March 2022				Total
	Within 1 Year	Due from 1 to 2 Years	Due from 2 to 5 Years	After 5 years	
Borrowings					
Trade Payables					
Other Financial Liabilities					
Total					

Particulars	As at 31 March 2021				Total
	Within 1 Year	Due from 1 to 2 Years	Due from 2 to 5 Years	After 5 years	
Borrowings					
Trade Payables					
Other Financial Liabilities					
Total					

Particulars	As at 1 April 2020				Total
	Within 1 Year	Due from 1 to 2 Years	Due from 2 to 5 Years	After 5 years	
Borrowings					
Trade Payables					
Other Financial Liabilities					
Total					

c. Market Risk

Market risk is the risk that changes in market prices such as commodity prices/risk, foreign exchange rates and interest rates which will affect the Company's financial position. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables.

The Plantation industry is dependent on nature, making it susceptible to climate vagaries. The major weather factors that influence coffee yield are rainfall, temperature, light intensity and relative humidity. To mitigate the risk of drought conditions, the Company has invested significantly on augmentation of irrigation capacities etc. The Company, in addition to regular tracking and chemical control, has taken rigorous initiatives to curb pest incidence. It is also working closely with various R&D cells and Government agencies for developing effective measures in this regard.



The Company's exposure to Market risk for commodity prices can result in changes to realisation for its Plantation products and Cost of Production for its value added products. The risk associated is actively monitored for mitigation actions. The other mitigants includes strict implementation of Board mandated Commodity policy and also the natural hedge arising on export of Plantation produce vis-a-vis import of Coffee for value added segment.

Exposure to interest rate risk

The Company's interest rate risk arises from borrowings.

Capital Management

The Company's objective for capital management is to maximize shareholder wealth, safeguard business continuity and support the growth of the Company. The Company determines the capital management requirement based on annual operating plans and long term and other strategic investment plans. The funding requirements are met through a mix of equity, borrowings and operating cash flows.

The Company's Debt Equity ratio is as below:

Particulars	As at 31 March	
	2022	2021
Total Debt	89,809,081.00	78,800,061.90
Total Equity	151,712,066.36	147,361,322.86
Debt / Equity Ratio	0.46	0.53

4.8 Fair Value Measurement

A Fair Value Measurement - Agricultural Produce

Agricultural produce is the harvested produce of the entity's Biological Assets (Bearer Plants) at the point of harvest. Green Bean in Fruit form, Green Pepper and at the point of picking falls within the definition of Agricultural Produce at the point of harvest.

The Company uses a Valuation technique that is appropriate in the circumstances and for which sufficient data are available to measure the fair value, maximising the use of relevant observable inputs. Accordingly, the Company follows a Market Approach as permitted under Indian Accounting Standard Ind AS-113- 'Fair Value Measurement'.

Particulars	Fair value hierarchy	Valuation technique(s) and key input(s)
1. Arabica	Level 2 Input	Market Approach
2. Robusta	Level 2 Input	Market Approach
3. Pepper	Level 2 Input	Market Approach

I. Fair Value of Coffee

The Coffee on reporting dates are available in (a) Fruit Form (b) Dried Uncured form and (c) Cured Coffee level.

There is no active quoted market for Green Bean in Fruit Form. Hence, Level 1 inputs (unadjusted quoted prices in active markets for identical assets or liabilities) are not available for valuation. The Coffee Board publishes Daily Market Prices of Arabica Parchment, Arabica Cherry, Robusta Parchment and Robusta Cherry at Dried Uncured Coffee level. Based on the well established conversion norms and the Coffee Board prices, the cured equivalent of fair valuation of Fruit Coffee are arrived at based on Level 2 observable inputs. The Valuation is carried out at the Fruit Coffee Level, while the quoted prices are available at the Dried Coffee level. Hence, the fair value measurement is satisfying the conditions for applying Level 2 of the Fair Value hierarchy.

Subtle adjustments based on conversion norms applicable for the dried uncured Coffee and Cured Coffee are carried out to arrive at the corresponding Fair Value at these stages.

II. Fair Value of Pepper

The Spices Board of India publishes the average market rates for Pepper MG1 Grade. Since the Company produces and markets Pepper in various grades, apart from MG1, the quoted Prices for MG1 are considered as Level 2 inputs being quoted prices of Various Grades. The MG1 rate is applied to the Company's estimated grade % for black pepper production and the composite weighted average fair value is arrived at and after making adjustments for subsequent processes.

The fair value so arrived at becomes the Ind AS 2 inventory rate / value and thereafter regular inventory accounting process is followed.

4.9 Disclosure under Section 196 of the Companies Act, 2013

Particulars of Loans, Deposits and Guarantees as at the year end

Particulars	As at 31 March	
	2022	2021
Loans	Nil	Nil
Deposits	Nil	Nil
Guarantees	Nil	Nil

For Kamal Gupta Associates
Chartered Accountants
FRN : 000762C

Neha Agarwal
CA Neha Agarwal
Partner
Membership No. : 406719
Kanpur, May 28, 2022



For and on behalf of Board of Directors

Mansh Agarwal
Mansh Agarwal
Director
DIN: 01117079

Vimal Kumar Sharma
Vimal Kumar Sharma
Director
DIN: 00954083